

# Prime Weekly

Jan 20, 2025





DOMESTIC INDICES			
	10-01-2025	17-01-2025	% CHG
SENSEX	77379	76619	-1.0%
NIFTY	23432	23203	-1.0%
MIDCAP	54586	54608	0.0%
SMALL CAP	17646	17672	0.2%

NIFTY EARNINGS			
NIFTY	FY 24	FY 25E	FY 26E
EPS	1000	1130	1200
P/E	23	21	19

SECTORAL INDICES			
	10-01-2025	17-01-2025	% CHG
POWER	6420	6698	4.3%
METAL	27685	28707	3.7%
PSU	17904	18457	3.1%
CG	64233	65180	1.5%
OIL & GAS	25956	26105	0.6%
BANKEX	55300	54919	-0.7%
AUTO	52027	51499	-1.0%
FMCG	20755	20336	-2.0%
HEALTHCARE	43716	42660	-2.4%
REALTY	7590	7397	-2.5%
CD	62347	60629	-2.8%
TECK	19866	19028	-4.2%
IT	44133	41747	-5.4%

GLOBAL INDICES			
	10-01-2025	17-01-2025	% CHG
HANG SENG	19064	19932	4.6%
CAC	7431	7710	3.8%
DOW JONES	41938	43488	3.7%
DAX	20215	20903	3.4%
FTSE	8248	8505	3.1%
S&P 500	5827	5997	2.9%
SHANGHAI	3169	3259	2.9%
NASDAQ	19162	19630	2.5%
NIKKEI	39190	38924	-0.7%

INSTITUTIONAL ACTIVITY			
Rs Cr	16-01-2025	17-01-2025	JAN TOTAL
FII	-4342	-3318	-54436
DII	2929	2573	58633

## Trump's Historic Inauguration Takes Center Stage

Donald Trump is set to become the 47th president of the United States as he takes the oath of office later today. The uncertainty surrounding potential economic policies under a Trump administration are a challenge for emerging markets like India in 2025. Most active global investors are positioning themselves ahead of a series of policy shifts expected under the incoming Trump administration.

**President-elect Donald Trump is preparing to issue more than 100 executive orders starting Day One of the new White House.**

US markets rose last week driven by optimism about the economy's strength and the future direction of interest rates. Indian market sentiment weakened further due to disappointing corporate earnings. While the index shed nearly a percent this week, it managed to close well above its weekly lows. A combination of rising crude prices, FPI outflows, and a strengthening US dollar against major currencies pushed the rupee to historic lows.





**Asia-Pacific markets are buoyant today taking cues from a positive Wall Street close.**

Nifty index is stuck within a high-low range of 23400-23050 levels. Metal, Oil & Gas, PSU Banking, CPSE, Realty and Infra are expected to outperform however, Pharma, IT could consolidate further.

Indian markets are set to open mildly higher in line with positive Asian markets and gains on Wall Street last week. **Midcap and small-cap stocks withstood last week's selling pressure and are expected to return to prominence in the week ahead.**



## News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>Indian Hotels Company Ltd.</b>	Revenue grew 29% at Rs 2,533 crore. EBITDA was up 31.3% at Rs 962 crore. EBITDA margin stood at 38% vs. 37.3%. Net profit increased 32.6% at Rs 633 crore.
	<b>Chennai Petroleum Corporation</b>	Revenue down 25.6% at Rs 12,925 crore. EBITDA was down 64.4% at Rs 242 crore. Net profit declined 94.3% at Rs 20.8 crore. Operating margin stood at 1.9% vs. 3.9%.
	<b>Kotak Mahindra Bank</b>	Kotak Mahindra Bank reported 10% YoY growth in PAT for Q3FY25 to Rs 3305 crore. NII grew 10% to Rs 7196 crore. GNPA stood at 1.50% vs. 1.49% in Q2FY25, NNPA was 0.41% vs. 0.43% in Q2FY25. Total advances grew 15.1% YoY to Rs 4.1 lakh crore. NIM/CoF stood at 4.93%/5.06% vs 5.22%/4.92% in Q3FY24 CASA ratio fell 460bps YoY to 42.3%. Net credit cost increased from 0.38%/0.65% to 0.68% QoQ/YoY.
	<b>RBL Bank</b>	RBL Bank reported 86% YoY fall in its net profit to Rs 32.63 crore in Q3FY25. NII grew 3% YoY to Rs 1585 crore. NIM came in at 4.9%. GNPA/NNPA stood at 2.92%/0.53% compared to 2.88%/0.79% in Sep'24. Net Advances book grew 13% YoY to Rs 90,412 crore. CASA grew 12 percent on-year to Rs 35,022 crore. CASA ratio stood at 32.8 percent.



Stock	News
<b>TD Power Systems</b>	Company announced the receipt of a prestigious order from Nuclear Power Corporation of India (NPCIL) valued at Rs 57cr (inclusive of GST of Rs 9cr) for the supply of Induction motors. These unique low-speed motors will replace existing high-speed imported motors with reduction gearboxes.
<b>Zydus Lifesciences</b>	Zydus Lifesciences announced that it has received approval from US FDA to conduct Phase II(b) clinical trial for Usnoflast, a novel oral NLRP3 inflammasome inhibitor in patients with Amyotrophic Lateral Sclerosis (ALS). This study consists of 36-week treatment phase, followed by a 16-week open label extension. This study will enrol 210 ALS patients and study doses of 50 mg and 75 mg Usnoflast versus placebo.  Usnoflast (ZYIL1) is a novel, oral small molecule NLRP3 inhibitor. Usnoflast has been studied in several pre-clinical models of neuroinflammation, Parkinson's disease, Inflammatory Bowel Disease (IBD) and Multiple Sclerosis (MS). The USFDA has granted Zydus an 'Orphan Drug Designation' for Usnoflast to treat patients with Cryopyrin Associated Periodic Syndrome (CAPS), a rare auto-inflammatory disease.
<b>Gland Pharma</b>	Following the inspection for Good Manufacturing Practices (GMP) by US FDA at Gland Pharma's Pashamylaram Facility at Hyderabad between 25th July, 2024 and 02nd August, 2024; the company has received Establishment Inspection Report (EIR) from the US FDA indicating closure of the inspection.
<b>Control Print Q3FY25 result update</b>	Revenue grew 16.6% YoY at Rs 103.3cr. EBITDA margin slipped 790bps YoY at 16.7%. Net profit declined 38.4% YoY at Rs 8.3cr. Other expenses increased 62% YoY at Rs 18cr.
<b>Seshasayee Paper</b>	Revenue for the quarter declined 9% YoY at Rs 431.3cr. EBITDA margin slipped significantly by 1670bps YoY and stood at 1.8%. Gross margin contracted 1240bps at 31.3%. Net profit declined 76% YoY at Rs 16.6cr. Other Income increased 81% YoY at Rs 20.6cr.
<b>Supreme Petrochem</b>	Q3FY25 Revenue was up 18.3% at Rs 1,405 crore. Operating margin stood at 7.1% vs. 8%. Net profit was up 5.5% at Rs 71.4 crore.
<b>Sigachi Industries Q3FY25 result update</b>	Revenue grew 25.6% YoY at Rs 139.4cr. EBITDA margin improved 350bps YoY at 23.8%. Net profit increased 32.6% YoY at Rs 21.35cr.
<b>Aether Industries Q3FY25 result update</b>	Revenue for the quarter grew 41.4% YoY at Rs 219.7cr. EBITDA margin improved 930bps YoY at 29.4%. Net profit was up 149% YoY at Rs 43.4cr. Other Income increased 20.4% YoY at Rs 13.6cr.



Stock	News
<p><b>Tech Mahindra Ltd Q3FY25 result key takeaways</b></p> <p><b>Tech Mahindra numbers were almost in-line with estimates in Q3FY25 led by robust performance across segments and geographies.</b></p>	<p>Reported numbers: Consolidated revenue was down by 0.2% QoQ and up by 1.4% YoY to Rs 13,286 crore. Revenue USD 1,567 mn; down 1.3% QoQ, down 0.4% YoY. Revenue grew by 1.2% QoQ and by 1.3% YoY in constant currency terms.</p> <p>EBIT increased by 5.5% QoQ and 92.1% YoY to Rs 1350.2 crore in Q3FY25, supported by lower subcontracting costs and other expenses. Net Profit fell 21.4% QoQ, while increased 88.8% YoY to Rs 989 crore.</p> <p>TCV and Client metrics: Tech Mahindra won net new deals worth US\$ 745 Mn in Q3FY25, vs. US\$ 603 Mn in Q2FY25, US\$ 534 Mn in Q1FY25, US\$ 500 Mn in Q4FY24, and US\$ 381 Mn in Q3FY24. Total clients stood at 1175 as on Dec 31, 2024, vs. 1178 as on Sept 30, 2024, 1165 as on June 30, 2024, 1172 as on March 31, 2024, and 1228 as on Dec 31, 2023.</p> <p>Earnings and valuation: Earnings per share was at Rs 11.1 in Q3FY25, Rs 14.1 in Q2FY25, Rs 8.7 in Q1FY25. At a CMP of Rs 1659, the stock is trading at 20.3x FY27E EPS.</p>
<p><b>Wipro Ltd Q3FY25 result key takeaways</b></p> <p><b>Wipro's revenue was inline and PAT was above expectations in Q3FY25, and expects revenue from IT Services business segment to be in the range of \$2,602 mn to \$2,655 mn. This translates to sequential guidance of (-)1.0 % to 1.0 % in constant currency terms.</b></p>	<p>Reported numbers: Consolidated revenue grew by 0.1% QoQ and degrew by 0.5% YoY, to Rs 22,319 crore in Rupee terms. IT services segment revenue was \$2,629.1 million, a decrease of 1.2% QoQ and 1.0% YoY.</p> <p>EBIT was up 5.2% QoQ and 18.3% YoY to Rs 3,863 crore, supported by lower employee costs QoQ and EBIT margin increased by 80bps QoQ and 260bps YoY to 17.3% in Q3FY25. Net Profit grew by 4.3% QoQ and 24.7% on YoY basis to Rs 3,367 crore.</p> <p>Revenue guidance for Q4FY25E: Wipro expects revenue from IT Services business segment to be in the range of \$2,602 mn to \$2,655 mn. This translates to sequential guidance of (-)1.0 % to 1.0 % in constant currency terms.</p> <p>Order booking: Total bookings was at \$3,514 million. Large deal bookings were at \$961 million, an increase of 6.0% YoY in constant currency.</p> <p>Earnings and valuation: The company recommended an interim dividend of Rs 6/equity share. EPS stood at Rs 3.2 in Q3FY25, Rs 3.06 in Q2FY25, and Rs 2.9 in Q1FY25. At a CMP of Rs 282, stock is trading at 20x FY27E Earnings.</p>



Stock	News
<b>Rallis India Q3FY25 result update</b>	Revenue for the quarter declined 12.7% YoY at Rs 522cr. EBITDA margin contracted 200bps YoY at 8.4%. Net profit declined 54% YoY at Rs 11cr. PBT for the quarter declined 36.7% YoY at Rs 19cr.
<b>IIFL Securities</b>	The Securities and Exchange Board of India (SEBI) disposed of proceedings against IIFL Securities, without issuing any directions. The case pertained to a compliance inspection of the brokerage between April and July 2022.
<b>India set to allow 1 million tons of sugar exports this year</b>	India is set to allow exports of 1 million metric tons of sugar during the current season, government and industry sources said, to help mills export surplus stocks from the world's second biggest producer of the sweetener and help prop up local prices. The government is expected to soon issue an official order allowing exports of 1 million tons of sugar.
<b>Paytm</b>	The Securities and Exchange Board of India (SEBI) allowed eight former board members of Paytm's parent company One97 Communications to settle for non-disclosure of material information for Rs 3.3 crore. Out of the eight board members, there were seven former directors and the former compliance officer.
<b>Indusind Bank</b>	IndusInd Bank's chief financial officer Gobind Jain on January 18 resigned from his position to pursue other professional opportunities. Jain will be replaced by Arun Khurana, who is currently the whole-time director (executive director) and deputy CEO.



## Key Events

### **US manufacturing output accelerates in December**

U.S. manufacturing output surged in December likely as production at Boeing (NYSE:BA) picked up following the end of a crippling strike by factory workers at the aerospace giant. Factory output increased 0.6% last month after an upwardly revised 0.4% rebound in November, the Federal Reserve said on Friday. Economists polled by Reuters had forecast production rising 0.2% after a previously reported 0.2% gain. Production at factories was unchanged on a year-on-year basis in December. It fell at a 1.2% annualized rate in the fourth quarter after contracting at a 0.8% pace in the July-September quarter. Manufacturing, which accounts for 10.3% of the economy, has largely stabilized in recent months after the U.S. central bank started cutting interest rates.

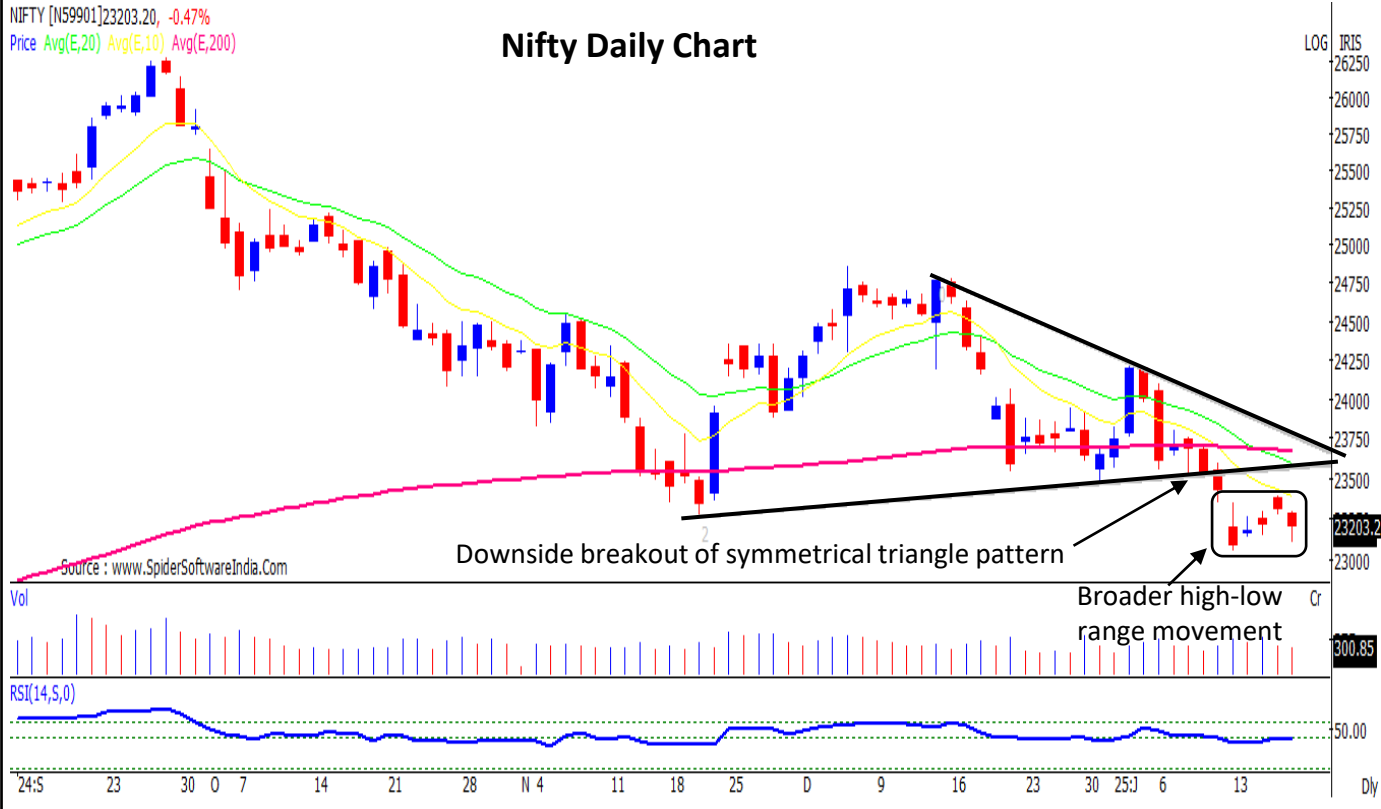
### **China leaves benchmark lending rates unchanged**

China left benchmark lending rates unchanged for a third consecutive month, as expected, as a weakening yuan has limited Beijing's monetary policy easing efforts. At the monthly fixing on Monday, the one-year loan prime rate (LPR) was kept at 3.1%, while the five-year LPR was unchanged at 3.6%.

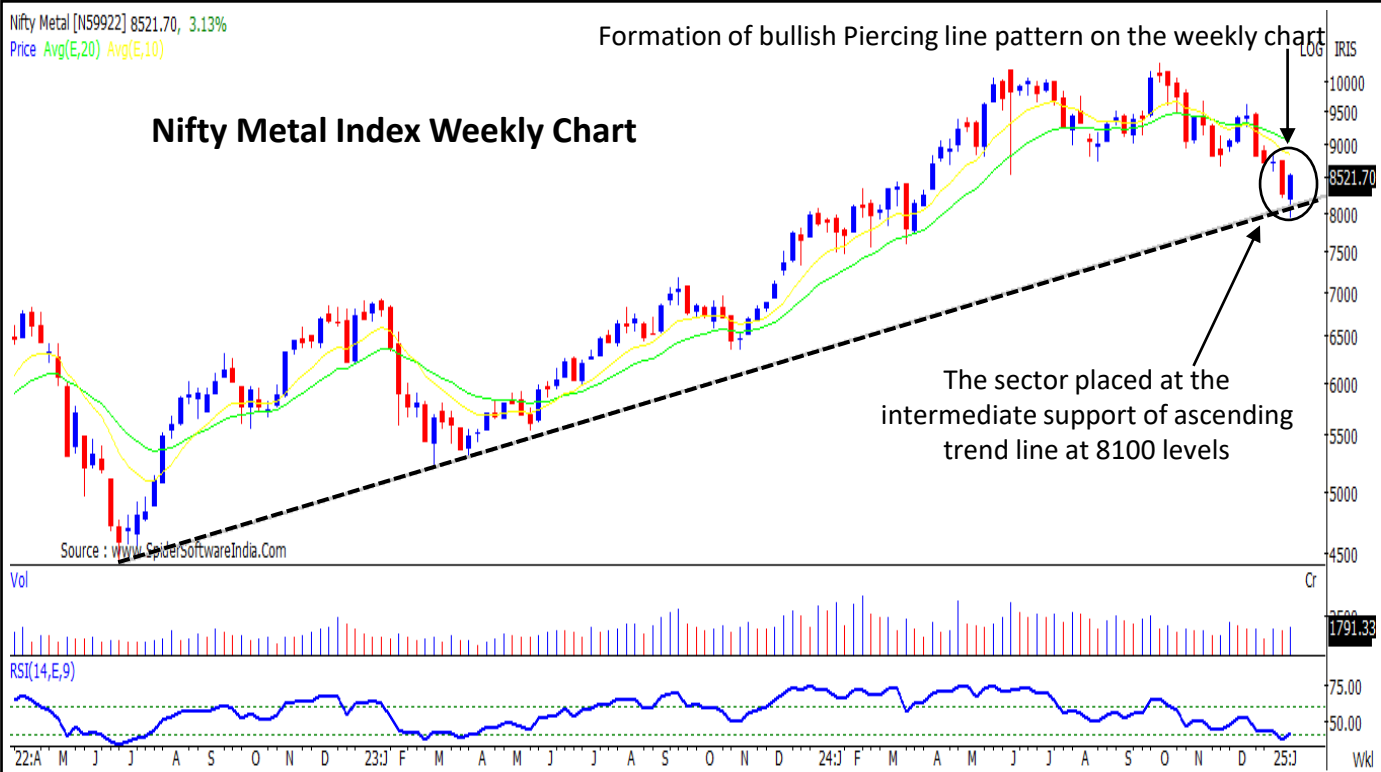
Most new and outstanding loans in China are based on the one-year LPR, while the five-year rate influences the pricing of mortgages.



**Nifty : Moving within a broader high low range of 23400 and 23050 levels.**



**Nifty Metal : In the process of forming an important bottom reversal pattern at the key supports.**







## Stock Pick Of The Day

Recommended Action	CMP#	Stoploss	Target	Time Horizon
Buy National Aluminium	205.54	201.40	210.90	Intraday

NATIONALUM [N6364] 197.01, 206.47, 197.01, 205.54, 11588593, 3.48%  
Price Avg(E,200)

### Nalco Daily Chart



200 DEMA and Trend Line Support

### Rationales

- Stock price has bounced from the crucial support of 200 DEMA
- Stock price has taken support at upward sloping trendline
- MACD indicator is placed above equilibrium Line
- Daily RSI has shown positive crossover and has reached above benchmark level of 50

### Disclosure:

I, Vinay Rajani(CMT, MBA) author and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SEBI conducted the inspection and based on their observations have issued advise/warning. The said observations have been complied with. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

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Any holding in stock – No

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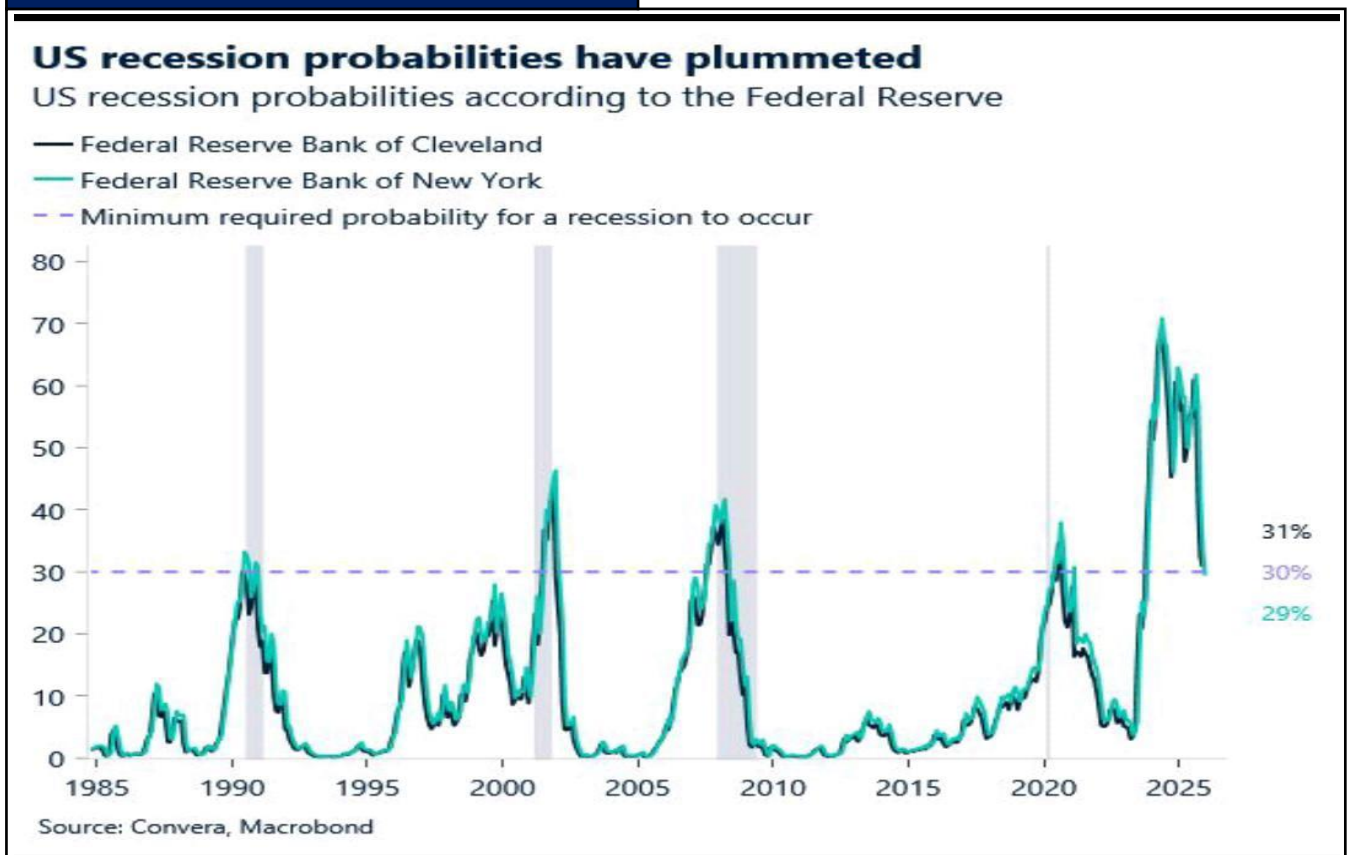
## CHART WITH INTERESTING OBSERVATION:

### US recession Probabilities have plummeted

#### Observation:

For the past two years, yield curve inversions, Fed rate hikes, and tightening credit have fueled warnings of a US recession. Despite these signals, the economy has remained resilient, with GDP growth, a strong labour market, and robust consumer spending. While a slowdown remains possible, its onset has been pushed further out.

#### US Recession Probabilities



Source: Convera, Macrobond, HSL Prime Research



## Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
January 20	January 21	January 22	January 23	January 24
<b>China:</b> 1 Yr. & 5 Yr. Loan Prime Rate (Jan 20) <b>Japan:</b> Capacity Utilization MoM (Nov), Industrial Production MoM (Nov F) <b>EC:</b> Construction Output YoY (Nov)	<b>UK:</b> Claimant Count Rate (Dec), Jobless Claims Change (Dec) <b>EC:</b> ZEW Survey Expectations (Jan)	<b>UK:</b> Public Sector Net Borrowing (Dec) <b>US:</b> MBA Mortgage Applications (Jan 17), Leading Index (Dec)	<b>Japan:</b> Trade Balance (Dec) <b>US:</b> Initial Jobless Claims (Jan 18), Continuing Claims (Jan 11), Kansas City Fed Mfg. Activity (Jan) <b>EC:</b> Consumer Confidence (Jan P)	<b>Japan:</b> Natl CPI YoY (Dec), <b>BOJ Monetary Policy</b> <b>UK, Japan, India, EC, US:</b> Composite, Mfg., Service PMI (Jan P) <b>US:</b> Uni. of Mich. Sentiment (Jan F), Existing Home Sales (Dec)



## Result Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
January 20	January 21	January 22	January 23	January 24
<ul style="list-style-type: none"> <li>• AGI</li> <li>• APLAPOLLO</li> <li>• ARTSONEN</li> <li>• ASIIL</li> <li>• AURUM</li> <li>• BRIDGESE</li> <li>• CENTRALBK</li> <li>• DIXON</li> <li>• DJSST</li> <li>• GAYATRIBI</li> <li>• IDBI</li> <li>• INDOSTAR</li> <li>• IOB</li> <li>• IRFC</li> <li>• ISEC</li> <li>• ITHL</li> <li>• J&amp;KBANK</li> <li>• JAIMATAG</li> <li>• KRYSTAL</li> <li>• LTF</li> <li>• MAAJTL</li> <li>• MACIND</li> <li>• MCX</li> <li>• MONGIPA</li> <li>• MORARKFI</li> <li>• MRPL</li> <li>• NEWGEN</li> <li>• OBEROIRLTY</li> <li>• PAYTM</li> <li>• RELICTEC</li> <li>• RPEL</li> <li>• SUNTECK</li> <li>• SUPREMEIND</li> <li>• SWASTIKA</li> <li>• VIDHIING</li> <li>• VINRRLB</li> <li>• ZOMATO</li> </ul>	<ul style="list-style-type: none"> <li>• ABREL</li> <li>• ASHCAP</li> <li>• BACPHAR</li> <li>• CYIENTDLM</li> <li>• DALBHARAT</li> <li>• EIMCOELECO</li> <li>• EUREKAI</li> <li>• HIGHENE</li> <li>• ICICIPRULI</li> <li>• INDBANK</li> <li>• INDBNK</li> <li>• INDIACEM</li> <li>• INDIAMART</li> <li>• INDOCO</li> <li>• JSFB</li> <li>• KEI</li> <li>• KENFIN</li> <li>• MANORAMA</li> <li>• NEXUSSURGL</li> <li>• ONWARDTEC</li> <li>• PMCFIN</li> <li>• PNBHOUSING</li> <li>• PRIMESECU</li> <li>• ROSSARI</li> <li>• SICAPIT</li> <li>• SOUTHBANK</li> <li>• SVARTCORP</li> <li>• TANLA</li> <li>• TATATECH</li> <li>• UCOBANK</li> <li>• VBDESAI</li> <li>• ZSANMCOM</li> </ul>	<ul style="list-style-type: none"> <li>• 20MICRONS</li> <li>• ACCELYA</li> <li>• ADROITINFO</li> <li>• ALLDIGI</li> <li>• BHARAT</li> <li>• BLBLIMITED</li> <li>• BPCL</li> <li>• CIGNITITEC</li> <li>• COFORGE</li> <li>• ELECON</li> <li>• GODIGIT</li> <li>• GRAVITA</li> <li>• HDFCBANK</li> <li>• HERITGFOOD</li> <li>• HINDUNILVR</li> <li>• HUDCO</li> <li>• IIRM</li> <li>• INDOSOLAR</li> <li>• JAGSNPHARM</li> <li>• JAMSHRI</li> <li>• KEYCORP</li> <li>• KISAN</li> <li>• KMGMILK</li> <li>• LXCHEM</li> <li>• MONOT</li> <li>• NIITMTS</li> <li>• NUVOCO</li> <li>• PERSISTENT</li> <li>• PIDILITIND</li> <li>• POLYCAB</li> <li>• QUESTCAP</li> <li>• RGCORP</li> <li>• RSSOFTWARE</li> <li>• RTNPOWER</li> <li>• SHRAAITECH</li> <li>• SPENTEX</li> <li>• STEL</li> <li>• TAKE</li> <li>• TATACOMM</li> <li>• TIPSMUSIC</li> <li>• TLL</li> <li>• TRIVENIGQ</li> <li>• VTL</li> <li>• WENDT</li> <li>• YAMNINV</li> <li>• ZENSARTECH</li> <li>• ZNILKENG</li> </ul>	<ul style="list-style-type: none"> <li>• AARNAV</li> <li>• ACGL</li> <li>• ADANIGREEN</li> <li>• ALIVUS</li> <li>• CAPRICORN</li> <li>• CGCL</li> <li>• CYIENT</li> <li>• DAICHI</li> <li>• DRREDDY</li> <li>• FERVENTSYN</li> <li>• FUTURSEC</li> <li>• GREAVESCOT</li> <li>• HINDPETRO</li> <li>• IEX</li> <li>• INDUSTOWER</li> <li>• IONEXCHANG</li> <li>• JAYNECOIND</li> <li>• JUMBO</li> <li>• KFINTECH</li> <li>• LKPFIN</li> <li>• LKPSEC</li> <li>• MANKIND</li> <li>• MEENST</li> <li>• MENONBE</li> <li>• MPHASIS</li> <li>• MPSLTD</li> <li>• NAM-INDIA</li> <li>• NATHBIOGEN</li> <li>• NDLVENTURE</li> <li>• NPL</li> <li>• PILLITA</li> <li>• RAJRATAN</li> <li>• RESTILE</li> <li>• SENORES</li> <li>• SGMART</li> <li>• SHAQUAK</li> <li>• SONACOMS</li> <li>• SURYODAY</li> <li>• SYNGENE</li> <li>• TEJASNET</li> <li>• THYROCARE</li> <li>• TOKYOFIN</li> <li>• TOKYOPLAST</li> <li>• TTML</li> <li>• UJJIVANSFB</li> <li>• ULTRACEMCO</li> <li>• UNITDSPR</li> <li>• UNIVARTS</li> <li>• V2RETAIL</li> <li>• VANDANA</li> <li>• WSFX</li> </ul>	<ul style="list-style-type: none"> <li>• 1STCUS</li> <li>• AAGAMCAP</li> <li>• ACL</li> <li>• ADORWELD</li> <li>• AGRITECH</li> <li>• ALKYLAMINE</li> <li>• ASALCBR</li> <li>• ASHSI</li> <li>• ATUL</li> <li>• AUBANK</li> <li>• AVONMERC</li> <li>• BANKINDIA</li> <li>• BHARATGEAR</li> <li>• BIRLAMONEY</li> <li>• BLAL</li> <li>• CENTRUM</li> <li>• CHEMBOND</li> <li>• CREDITACC</li> <li>• CYBERTECH</li> <li>• DAMCAPITAL</li> <li>• DCBBANK</li> <li>• DLF</li> <li>• DUNCANENG</li> <li>• EMSLIMITED</li> <li>• GARGI</li> <li>• GODREJCP</li> <li>• GOTHIPL</li> <li>• GRANULES</li> <li>• GREENPOWER</li> <li>• GRPLTD</li> <li>• HINDPETRO</li> <li>• IBINFO</li> <li>• INDIGO</li> <li>• INTELLECT</li> <li>• JINDALSAW</li> <li>• JSWSTEEL</li> <li>• LAURUSLABS</li> <li>• LMW</li> <li>• MEHAI</li> <li>• MNIL</li> <li>• NIITLTD</li> <li>• NURECA</li> <li>• OMAXAUTO</li> <li>• ORIENTCEM</li> <li>• PHOTOQUP</li> <li>• POCL</li> <li>• RESONANCE</li> <li>• RPGLIFE</li> <li>• SAGCEM</li> <li>• SAMPANN</li> <li>• SASKEN</li> <li>• SHAKTIPUMP</li> <li>• SHARDACROP</li> <li>• SHREDIGCEM</li> <li>• SOLARA</li> <li>• STEELXIND</li> <li>• SUPRIYA</li> <li>• SUVEN</li> <li>• TANFACIND</li> <li>• TORNTPHARM</li> <li>• TOTEM</li> <li>• TRABI</li> <li>• TREEHOUSE</li> <li>• TRIDENT</li> <li>• TTKHLTCARE</li> <li>• UGROCAP</li> </ul>



## OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	16-JAN-25	BUY	TATA COMM JAN FUT	1719-1670	1,702.8	1,640.0	1820	6.9	21-JAN-25
2	17-JAN-25	BUY	ONGC JAN FUT	267.30-261	267.3	256.0	281	5.1	31-JAN-25
3	14-JAN-25	BUY	JSL	626.65-604	634.4	595.0	663	4.5	28-JAN-25
4	14-JAN-25	BUY	CCL PRODUCTS	640.50-621	636.6	608.0	680	6.8	28-JAN-25
5	14-JAN-25	BUY	FEDERAL BANK	191.90-187.85	191.6	184.5	205	7.0	28-JAN-25
6	16-JAN-25	BUY	CREDIT ACCESS	905.15-878	911.0	860.0	960	5.4	30-JAN-25
7	17-JAN-25	BUY	MIDHANI	329-318	340.7	312.0	354	3.9	31-JAN-25

## OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	24-DEC-24	BUY	STAR HEALTH	486.75-462	462.0	447.0	535.0	575.0	24	24-MAR-25
2	7-JAN-25	BUY	PFIZER	5255.85-5020	4958.1	4900.0	5645.0	5940.0	20	7-MAR-25
3	15-JAN-25	BUY	MOIL	357.75-343	357.8	332.0	388.0	415.0	16	15-MAR-25

## OPEN MUHURAT TRADING E-MARGIN CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	218.2	183.0	249.0	269.0	23	NEXT DIWALI

\*= 1st Target Achieved



## OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	MAHLIFE	22-Apr-24	413.85	615-625	684	725	75.18
2	UBL	29-Apr-24	1951.3	2030-2050	2245	2401	23.05
3	ALLSEC*	21-May-24	1059.85	1043-1065	1162	1261	18.98
4	MAHINDCIE*	24-May-24	474.7	536-548	588	629	32.50
5	JKIL*	18-Jun-24	712.95	813-829	902	976	36.90
6	INDNIPPON*	18-Jun-24	644.1	785-800	863	932	44.70
7	BALMLAWRIE*	5-Jul-24	205.09	268-274	300	320	56.03
8	BSOFT	8-Jul-24	532.5	705-725	785	845	58.69
9	KPIL*	8-Jul-24	1178.6	1216-1240	1346	1461	23.96
10	ZENSARTECH	15-Jul-24	751.8	760-780	843	905	20.38
11	GODREJAGRO	15-Jul-24	737.15	826-840	909	978	32.67
12	TALBROAUTO*	22-Jul-24	291.25	346-354	387	417	43.18
13	GRANULES*	5-Aug-24	579.2	644-653	706	758	30.87
14	EMAMILTD	12-Aug-24	564.85	795-805	870	927	64.11
15	CIPLA	19-Aug-24	1442.3	1573-1587	1721	1819	26.12
16	DODLA*	19-Aug-24	1091.45	1179-1194	1305.5	1387	27.08
17	ELECTCAST	26-Aug-24	126.85	216-220	241.5	257	102.60
18	LGBBROSLTD*	2-Sep-24	1244.2	1365-1395	1519	1620	30.20
19	PATANJALI	2-Sep-24	1855.8	1930-1960	2124	2295	23.67
20	FIEMIND*	9-Sep-24	1413.6	1610-1645	1778	1915	35.47
21	BHARTIARTL	16-Sep-24	1627.5	1618-1650	1785	1897	16.56
22	IEX	23-Sep-24	172.7	229-234	253	273.5	58.37
23	ACE*	23-Sep-24	1291.7	1384-1412	1537	1632	26.35
24	MGL	23-Sep-24	1321.6	1885-1925	2080	2245	69.87
25	HERITGFOOD*	23-Sep-24	433.5	588-614	655	707	63.09
26	BHARTIHEXA	30-Sep-24	1324.4	1490-1520	1646	1737	31.15
27	IGL	7-Oct-24	405	544-554	605	644	59.01
28	PARAGMILK	14-Oct-24	170.8	220-235	251	273	59.84
29	TECHNOE	14-Oct-24	1288.55	1702-1737	1878	2027	57.31
30	WABAG	21-Oct-24	1542.15	1852-1890	2058	2190	42.01
31	GUFICBIO*	21-Oct-24	459.4	432-441	475	505	9.93
32	FEDERALBNK	4-Nov-24	191.58	202-207	224	240	25.27
33	BEL*	4-Nov-24	282.15	284-294	317	338	19.79

\*= 1st Target Achieved



## OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
34	ICICIBANK	18-Nov-24	1225.45	1245-1275	1374	1464	19.47
35	BEML	25-Nov-24	3635	3777-3853	4155	4397	20.96
36	QUESS*	25-Nov-24	657.25	640-654	708.5	805	22.48
37	NRBBEARING	2-Dec-24	267.9	290-295	324	348	29.90
38	PCBL	9-Dec-24	358.35	457-469	524	559	55.99
39	HGINFRA	16-Dec-24	1394.1	1454-1484	1617	1715	23.02
40	SUNTECK	23-Dec-24	491.95	490-505	554	592	20.34
41	LTFOODS	30-Dec-24	395.75	395-412	447	488	23.31
42	MASTEK	30-Dec-24	2749.75	2904-2964	3214	3506	27.50
43	GODREJCP	6-Jan-25	1187.75	1097-1127	1217	1314	10.63
44	GLENMARK	13-Jan-25	1468.1	1530-1558	1697	1838	25.20

\*= 1st Target Achieved



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6527.5	6746.3	6636.9	6444.3	6334.9	6142.2	6257.1	6647.6	47.7	Bearish
ABCAPITAL	177.2	179.2	178.2	176.9	175.9	174.6	174.6	179.0	62.2	Bearish
ABFRL	274.7	282.8	278.8	275.3	271.3	267.8	269.5	275.8	53.4	Bearish
ACC	2014.9	2047.0	2030.9	2003.0	1986.9	1959.0	1955.6	2019.1	61.7	Bearish
AMBUJACEM	536.3	548.8	542.5	536.4	530.1	523.9	520.9	535.1	35.2	Bearish
ADANIPOWER	551.3	585.2	568.2	556.6	539.7	528.1	530.1	514.7	14.5	Bullish
ADANIGREEN	1078.2	1108.0	1093.1	1074.6	1059.7	1041.3	1016.0	1022.2	17.4	Bearish
ADANITRANS	805.2	822.6	813.9	799.9	791.2	777.3	767.6	780.9	33.3	Bearish
ADANIENT	2399.8	2479.9	2439.9	2410.0	2369.9	2340.0	2364.3	2444.4	23.9	Bearish
ADANIPORTS	1163.5	1189.0	1176.3	1160.9	1148.1	1132.7	1125.4	1174.3	30.1	Bearish
ASHOKLEY	206.6	210.5	208.5	206.9	205.0	203.4	206.7	218.3	40.4	Bearish
ALKEM	5255.9	5352.3	5304.1	5235.3	5187.1	5118.3	5226.3	5433.8	50.8	Bearish
APOLLOHOSP	6828.1	6894.5	6861.3	6811.8	6778.6	6729.1	6771.2	7147.9	54.8	Bearish
ASIANPAINT	2261.0	2304.1	2282.5	2247.5	2226.0	2191.0	2239.8	2284.8	50.3	Bearish
APOLLOTYRE	452.8	463.2	458.0	453.5	448.3	443.8	451.8	499.6	24.3	Bearish
AUROPHARMA	1178.4	1205.8	1192.1	1168.1	1154.4	1130.5	1163.6	1254.8	47.2	Bearish
ASTRAL	1501.5	1526.9	1514.2	1503.1	1490.4	1479.3	1489.0	1597.9	65.8	Bearish
ATGL	673.2	685.3	679.2	673.9	667.8	662.5	661.4	693.6	22.0	Bearish
AUBANK	597.6	610.8	604.2	599.6	593.0	588.4	584.7	567.8	57.9	Bullish
AWL	268.1	274.8	271.4	267.5	264.1	260.2	268.1	306.8	48.5	Bearish
AXISBANK	991.1	1029.6	1010.3	992.5	973.2	955.4	1031.4	1061.4	61.9	Bearish
BAJFINANCE	7182.1	7336.4	7259.3	7207.8	7130.6	7079.1	7221.0	7121.0	55.2	Bullish
BANDHANBNK	151.2	153.7	152.5	150.7	149.5	147.7	147.3	154.8	30.6	Bearish
BATAINDIA	1310.8	1328.0	1319.4	1310.5	1301.9	1293.0	1327.0	1377.8	36.2	Bearish
BHARTIARTL	1627.5	1645.8	1636.7	1629.8	1620.7	1613.8	1612.5	1599.6	61.4	Bullish
BEL	282.2	289.9	286.0	280.0	276.2	270.2	271.1	284.2	35.2	Bearish
BHEL	214.1	219.2	216.6	212.3	209.8	205.4	203.3	222.4	37.2	Bearish
BHARATFORG	1207.5	1227.9	1217.7	1207.6	1197.4	1187.2	1191.3	1260.9	63.6	Bearish
BALKRISIND	2705.9	2752.5	2729.2	2706.6	2683.3	2660.7	2682.5	2780.5	41.0	Bearish
BIOCON	393.7	403.4	398.6	393.0	388.1	382.5	384.4	365.9	31.0	Bullish
BAJAJ-AUTO	8581.4	8728.4	8654.9	8593.1	8519.6	8457.8	8589.8	8766.5	34.3	Bearish
BAJAJFINSV	1680.7	1710.8	1695.7	1683.3	1668.3	1655.9	1687.5	1642.6	63.5	Bullish
BAJAJHLDNG	10802.1	11080.6	10941.4	10860.7	10721.4	10640.7	10704.8	11211.0	40.3	Bearish
BANKBARODA	228.0	230.6	229.3	227.6	226.3	224.5	224.1	235.0	48.1	Bearish
BANKINDIA	100.2	101.8	101.0	99.9	99.1	98.0	96.2	100.1	37.5	Bearish
ABBOTINDIA	27929.7	28583.0	28256.4	27777.2	27450.6	26971.4	27953.0	29020.5	36.8	Bearish
BOSCHLTD	31399.8	31779.8	31589.8	31319.9	31129.9	30860.0	31363.9	33160.4	44.8	Bearish
BPCL	273.6	280.0	276.8	272.0	268.8	264.1	268.6	284.4	31.0	Bearish
BERGEPAIN	468.8	476.1	472.5	467.5	463.8	458.8	462.4	454.4	47.4	Bullish
BRITANNIA	4854.4	4972.3	4913.4	4864.5	4805.6	4756.7	4873.1	4818.5	69.6	Bullish
CANBK	97.9	99.5	98.7	97.6	96.8	95.7	94.3	97.9	34.0	Bearish
CONCOR	772.5	787.2	779.8	775.5	768.1	763.8	759.6	769.2	67.4	Bearish
CGPOWER	649.2	672.7	660.9	640.4	628.7	608.2	628.3	697.5	51.7	Bearish
CHOLAFIN	1257.4	1311.7	1284.5	1262.9	1235.7	1214.1	1257.3	1239.0	56.6	Bullish
CIPLA	1442.3	1457.6	1450.0	1442.0	1434.3	1426.3	1444.0	1485.5	51.5	Bearish
COLPAL	2683.7	2749.9	2716.8	2676.5	2643.4	2603.2	2693.3	2743.8	49.2	Bearish
COALINDIA	387.7	395.9	391.8	385.2	381.0	374.4	374.7	380.2	51.3	Bearish
COFORGE	8641.6	8846.0	8743.8	8672.8	8570.5	8499.5	8650.8	9317.1	48.6	Bearish
COROMANDEL	1874.9	1903.7	1889.3	1875.6	1861.2	1847.6	1843.7	1887.9	60.9	Bearish
CROMPTON	362.4	371.9	367.1	362.6	357.8	353.3	359.7	375.3	47.2	Bearish





## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	526.1	540.5	533.3	524.6	517.4	508.8	517.4	512.5	48.7	Bullish
DALBHARAT	1722.0	1765.1	1743.5	1719.6	1698.0	1674.1	1726.1	1760.4	44.8	Bearish
DELHIVERY	338.6	347.5	343.0	335.3	330.8	323.1	328.2	341.0	43.8	Bearish
DEVYANI	185.1	190.3	187.7	184.2	181.7	178.2	183.7	185.2	23.2	Bearish
DIVISLAB	5916.1	5976.0	5946.0	5908.9	5878.9	5841.7	5886.4	5917.6	58.7	Bearish
DIXON	17224.5	17694.7	17459.6	17095.4	16860.3	16496.1	16638.6	17538.5	47.2	Bearish
DLF	749.0	764.2	756.6	746.0	738.4	727.7	731.7	796.7	47.4	Bearish
LALPATHLAB	2810.1	2848.0	2829.0	2811.0	2792.1	2774.1	2812.4	2938.2	51.4	Bearish
DMART	3620.7	3686.2	3653.4	3617.2	3584.4	3548.2	3554.8	3631.9	33.8	Bearish
DEEPAKNT	2358.8	2415.6	2387.2	2363.6	2335.2	2311.6	2350.9	2468.4	27.4	Bearish
DRREDDY	1309.4	1338.7	1324.1	1306.0	1291.4	1273.3	1324.4	1353.2	43.4	Bearish
EICHERMOT	5012.3	5105.9	5059.1	5028.6	4981.8	4951.2	5022.1	5001.9	43.1	Bullish
ESCORTS	3600.7	3666.1	3633.4	3584.7	3552.0	3503.3	3474.2	3333.7	38.6	Bullish
FEDERALBNK	191.6	197.7	194.6	192.9	189.9	188.2	192.3	196.5	50.1	Bearish
FLUOROCHEM	3772.1	3867.9	3820.0	3784.1	3736.2	3700.4	3748.8	4043.5	45.0	Bearish
FORTIS	644.5	673.9	659.2	650.1	635.4	626.4	657.1	693.1	56.9	Bearish
GAIL	181.0	184.4	182.7	181.1	179.3	177.7	177.5	187.0	44.8	Bearish
GODREJCP	1187.8	1226.5	1207.1	1178.1	1158.7	1129.6	1153.1	1118.3	64.5	Bullish
GLAND	1679.2	1719.7	1699.4	1684.7	1664.5	1649.8	1678.8	1783.3	47.2	Bearish
GODREJPROP	2407.6	2474.1	2440.8	2388.4	2355.2	2302.8	2327.0	2628.9	47.2	Bearish
GRASIM	2375.9	2409.2	2392.5	2370.6	2353.9	2332.0	2328.6	2432.1	59.5	Bearish
GUJGASLTD	500.0	516.5	508.3	497.2	489.0	477.9	487.6	499.0	50.5	Bearish
HAVELLS	1574.2	1657.1	1615.6	1574.8	1533.4	1492.6	1543.3	1630.0	22.1	Bearish
HCLTECH	1788.9	1820.4	1804.7	1777.4	1761.6	1734.3	1837.0	1900.0	53.0	Bearish
HDFCAMC	4030.9	4139.5	4085.2	4045.6	3991.3	3951.8	3973.7	4114.9	56.6	Bearish
HDFCBANK	1636.8	1660.6	1648.7	1638.6	1626.7	1616.6	1641.9	1724.4	71.9	Bearish
HDFCLIFE	642.2	658.4	650.3	641.9	633.8	625.3	615.6	617.7	30.9	Bearish
HEROMOTOCO	4098.0	4166.0	4132.0	4091.0	4057.0	4016.0	4086.1	4183.4	41.7	Bearish
HAL	4116.6	4306.7	4211.7	4046.9	3951.9	3787.1	3895.0	4095.7	26.3	Bearish
HINDALCO	617.0	628.5	622.8	613.2	607.5	597.9	593.2	599.6	51.2	Bearish
HINDPETRO	358.9	367.1	363.0	359.1	355.0	351.1	363.6	392.8	35.3	Bearish
HINDUNILVR	2354.0	2395.1	2374.5	2358.8	2338.2	2322.5	2378.2	2369.4	73.4	Bearish
HONAUT	40597.0	41103.6	40850.3	40625.7	40372.4	40147.7	40582.0	41505.8	41.8	Bearish
HINDZINC	456.9	465.6	461.2	457.6	453.2	449.6	442.0	448.3	45.3	Bearish
ICICIBANK	1225.5	1261.8	1243.6	1230.8	1212.6	1199.8	1236.6	1270.3	66.4	Bearish
ICICIGI	1948.8	1999.0	1973.9	1940.9	1915.8	1882.8	1883.9	1857.1	48.3	Bullish
IDEA	9.1	9.5	9.3	9.1	8.9	8.6	8.6	8.0	25.5	Bullish
IDFCFIRSTB	62.6	63.5	63.0	62.3	61.8	61.1	61.7	62.5	36.4	Bearish
IGL	405.0	416.5	410.7	403.7	398.0	391.0	404.4	408.7	32.7	Bearish
INDHOTEL	813.4	832.6	823.0	813.3	803.7	794.0	794.7	841.6	42.3	Bearish
INDUSINDBK	971.0	985.1	978.0	968.5	961.4	951.9	962.5	962.2	47.6	Bullish
INDIANB	524.5	533.1	528.8	524.1	519.8	515.2	507.3	519.5	31.7	Bearish
INDIGO	4090.2	4166.0	4128.1	4098.1	4060.2	4030.3	4052.9	4360.9	49.7	Bearish
INDUSTOWER	362.7	369.5	366.1	361.6	358.2	353.8	346.0	337.7	55.4	Bullish
INFY	1815.5	1874.5	1845.0	1828.5	1799.0	1782.5	1919.2	1921.3	60.4	Bearish
NAUKRI	7748.2	7888.3	7818.2	7709.9	7639.9	7531.6	7508.6	8297.1	48.9	Bearish
IOC	128.1	129.8	128.9	127.6	126.8	125.4	126.1	133.3	63.5	Bearish
IPCALAB	1543.3	1561.1	1552.2	1540.1	1531.2	1519.1	1565.4	1638.9	41.1	Bearish
ICICIPRULI	645.8	659.0	652.4	643.4	636.7	627.7	641.8	653.2	59.0	Bearish
IRCTC	779.2	796.2	787.7	773.4	764.9	750.6	761.3	776.2	42.1	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	146.2	150.0	148.1	145.0	143.1	140.0	138.1	144.9	18.5	Bearish
ITC	440.2	447.5	443.8	438.2	434.5	428.9	437.2	447.2	65.0	Bearish
JINDALSTEL	924.7	941.0	932.8	922.7	914.5	904.4	907.9	927.8	50.4	Bearish
JSWSTEEL	908.6	922.7	915.7	910.5	903.4	898.2	901.9	907.6	31.3	Bearish
JSWENERGY	568.0	585.3	576.6	569.8	561.2	554.4	553.1	604.3	37.2	Bearish
JUBLFOOD	692.7	701.5	697.1	690.5	686.1	679.5	699.6	721.4	57.6	Bearish
CUMMINSIND	2935.3	2986.4	2960.8	2934.4	2908.9	2882.5	2912.6	3154.4	51.5	Bearish
KOTAKBANK	1758.6	1828.0	1793.3	1770.8	1736.1	1713.6	1768.6	1772.6	66.5	Bearish
LAURUSLABS	567.8	580.9	574.4	563.1	556.6	545.3	561.9	585.5	40.7	Bearish
LICHSGFIN	562.7	572.0	567.4	562.3	557.7	552.6	553.4	579.9	54.3	Bearish
LICI	854.9	867.2	861.1	852.8	846.7	838.4	833.9	872.7	38.2	Bearish
LUPIN	2113.2	2160.4	2136.8	2102.4	2078.8	2044.5	2130.0	2237.6	37.6	Bearish
LT	3568.7	3621.4	3595.0	3553.5	3527.1	3485.6	3501.0	3589.3	58.6	Bearish
LTF	143.0	146.4	144.7	142.6	140.9	138.7	138.0	138.8	40.3	Bearish
LTIM	5890.3	6090.1	5990.2	5880.1	5780.2	5670.1	5897.9	5796.2	37.5	Bullish
LTTTS	5374.0	5564.1	5469.0	5325.2	5230.1	5086.3	5006.0	4841.8	21.1	Bullish
MANKIND	2600.4	2645.9	2623.2	2584.3	2561.6	2522.7	2600.7	2810.8	57.7	Bearish
MFSL	1088.3	1126.4	1107.4	1080.9	1061.8	1035.3	1061.3	1093.2	41.3	Bearish
MAXHEALTH	1026.7	1078.4	1052.5	1030.6	1004.8	982.9	1056.6	1134.6	62.3	Bearish
M&M	2917.4	2997.5	2957.4	2930.3	2890.2	2863.0	2981.5	3034.5	55.3	Bearish
M&MFIN	268.6	277.0	272.8	270.3	266.0	263.5	267.3	269.7	49.0	Bearish
MOTHERSON	151.1	154.2	152.6	150.1	148.6	146.0	147.0	152.8	34.2	Bearish
MPHASIS	2817.2	2860.7	2839.0	2812.1	2790.4	2763.5	2795.2	2878.4	60.9	Bearish
MARICO	664.4	681.7	673.1	659.2	650.6	636.7	661.3	649.0	63.1	Bullish
MRF	113948.6	115167.6	114558.1	113929.6	113320.1	112691.6	113971.3	123401.9	28.8	Bearish
MARUTI	12136.4	12295.8	12216.1	12110.2	12030.5	11924.6	11883.0	11451.2	49.4	Bullish
MSUMI	56.5	57.7	57.1	56.6	56.0	55.5	55.9	57.7	46.1	Bearish
MUTHOOT FIN	2149.6	2214.5	2182.1	2162.5	2130.1	2110.5	2145.9	2141.6	45.5	Bullish
NESTLEIND	2217.2	2259.2	2238.2	2205.4	2184.4	2151.6	2208.5	2194.7	53.2	Bullish
NAVINFUOR	3755.1	3867.9	3811.5	3765.8	3709.4	3663.6	3697.4	3465.1	27.8	Bullish
NHPC	80.4	82.8	81.6	79.8	78.6	76.8	77.1	79.7	43.5	Bearish
NMDC	66.6	68.5	67.6	66.2	65.2	63.8	63.8	66.6	43.2	Bearish
NTPC	326.2	331.8	329.0	326.2	323.3	320.5	316.3	327.0	49.6	Bearish
NYKAA	172.9	176.9	174.9	173.5	171.5	170.1	170.0	166.8	47.5	Bullish
OBEROIRLTY	1988.9	2034.1	2011.5	1974.5	1951.9	1914.8	1989.9	2195.6	48.1	Bearish
OFSS	10027.2	10376.3	10201.7	10088.4	9913.8	9800.4	10472.3	11847.1	27.9	Bearish
OIL	474.8	482.5	478.7	474.1	470.2	465.6	465.4	451.4	40.6	Bullish
ONGC	266.6	270.7	268.6	265.0	262.9	259.3	260.8	251.4	48.0	Bullish
PAGEIND	46097.6	47185.4	46641.5	45855.5	45311.6	44525.6	46091.9	47418.5	44.6	Bearish
PATANJALI	1855.8	1885.1	1870.5	1850.3	1835.7	1815.5	1831.4	1809.3	43.9	Bullish
PAYTM	900.2	918.9	909.5	895.6	886.2	872.3	852.4	938.0	24.8	Bearish
PRESTIGE	1472.2	1509.9	1491.1	1465.1	1446.3	1420.3	1442.9	1606.1	42.3	Bearish
PGHH	14753.8	15035.5	14894.6	14736.6	14595.8	14437.8	14689.9	14725.7	49.9	Bearish
PIIND	3550.9	3618.5	3584.7	3531.9	3498.1	3445.3	3470.8	3642.3	54.7	Bearish
PIDILITIND	2813.4	2887.4	2850.4	2805.2	2768.2	2723.1	2801.4	2894.0	44.0	Bearish
PEL	1031.8	1058.5	1045.2	1025.6	1012.3	992.7	1009.7	1061.1	32.1	Bearish
PETRONET	324.8	336.3	330.5	326.7	320.9	317.1	324.1	332.8	53.0	Bearish
PNB	100.1	101.4	100.8	100.1	99.4	98.7	98.5	101.3	27.5	Bearish
POLICYBZR	1724.4	1860.7	1792.5	1749.3	1681.1	1637.9	1748.5	1992.0	60.1	Bearish
POLYCAB	6779.7	6963.9	6871.8	6731.9	6639.8	6499.9	6524.5	6955.2	40.3	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	314.1	318.2	316.1	313.1	311.0	308.0	309.3	315.3	41.8	Bearish
PFC	433.5	443.3	438.4	434.1	429.2	424.9	420.6	439.7	42.8	Bearish
PERSISTENT	5961.2	6160.2	6060.7	5995.5	5896.0	5830.9	6005.5	6286.7	47.6	Bearish
POWERGRID	302.6	310.4	306.5	301.1	297.2	291.8	295.4	305.9	56.4	Bearish
RECLTD	482.4	493.8	488.1	482.0	476.3	470.3	473.8	498.5	44.3	Bearish
RELIANCE	1302.4	1345.5	1323.9	1304.5	1282.9	1263.5	1259.9	1237.4	52.8	Bullish
SAIL	108.8	110.9	109.9	108.4	107.4	105.9	105.5	111.4	25.4	Bearish
SBICARD	740.9	783.5	762.2	743.4	722.1	703.4	735.4	709.9	22.9	Bullish
SBILIFE	1540.5	1586.8	1563.7	1531.8	1508.7	1476.8	1498.7	1444.4	38.8	Bullish
SBIN	764.1	772.4	768.2	763.8	759.7	755.3	752.4	781.0	39.6	Bearish
SHRIRAMFIN	526.5	556.3	541.4	532.6	517.7	508.9	534.3	569.6	62.1	Bearish
SIEMENS	6183.3	6379.1	6281.2	6112.1	6014.2	5845.2	5933.7	6388.7	43.2	Bearish
SONACOMS	574.8	595.2	585.0	578.7	568.5	562.2	572.0	583.5	58.0	Bearish
SHRECEM	25315.5	25818.8	25567.1	25386.3	25134.7	24953.9	25206.4	25940.5	51.7	Bearish
SRF	2606.5	2664.2	2635.3	2603.8	2574.9	2543.4	2541.5	2375.1	33.6	Bullish
SUNPHARMA	1786.6	1806.4	1796.5	1782.0	1772.1	1757.7	1764.9	1825.4	66.0	Bearish
SUNTV	649.4	663.0	656.2	652.1	645.3	641.2	651.7	675.3	26.4	Bearish
SYNGENE	819.6	830.9	825.2	817.9	812.2	804.8	821.4	850.6	45.8	Bearish
TATASTEEL	130.3	133.2	131.7	129.7	128.2	126.2	126.9	134.0	35.6	Bearish
TATACONSUM	954.5	973.7	964.1	949.7	940.1	925.7	955.3	934.9	39.9	Bullish
TATACOMM	1698.2	1732.6	1715.4	1705.2	1688.0	1677.8	1678.0	1704.7	43.5	Bearish
TCS	4124.3	4188.9	4156.6	4128.3	4096.0	4067.8	4167.6	4094.2	62.8	Bullish
TECHM	1660.3	1719.7	1690.0	1670.2	1640.5	1620.7	1666.2	1689.1	47.6	Bearish
TATAELXSI	6212.1	6305.2	6258.6	6204.3	6157.8	6103.5	6107.7	6538.1	39.0	Bearish
TIINDIA	3408.8	3496.7	3452.8	3384.0	3340.1	3271.3	3316.2	3505.7	55.9	Bearish
TORNTPOWER	1477.0	1534.8	1505.9	1489.1	1460.2	1443.4	1415.7	1455.2	34.8	Bearish
TATAPOWER	373.6	381.5	377.6	371.4	367.5	361.3	361.0	381.5	30.5	Bearish
RAMCOCEM	884.0	908.3	896.1	882.4	870.3	856.6	883.4	944.9	38.8	Bearish
TRENT	6216.6	6432.2	6324.4	6202.2	6094.4	5972.2	6240.8	6786.1	34.8	Bearish
TRIDENT	32.1	32.6	32.4	32.0	31.7	31.3	31.3	32.7	25.8	Bearish
TORNTPHARM	3174.9	3225.2	3200.0	3176.1	3151.0	3127.1	3211.3	3341.0	71.5	Bearish
TITAN	3357.4	3419.8	3388.6	3336.8	3305.6	3253.9	3340.6	3371.7	49.4	Bearish
TATACHEM	975.4	1015.5	995.4	982.1	962.0	948.7	965.0	1012.1	38.6	Bearish
TTML	71.0	72.5	71.7	71.1	70.4	69.8	69.6	74.2	26.0	Bearish
TATAMOTORS	779.8	792.4	786.1	779.2	772.8	765.9	767.8	760.5	38.7	Bullish
TVSMOTOR	2301.3	2340.6	2320.9	2287.5	2267.9	2234.5	2248.3	2359.5	65.8	Bearish
UBL	1951.3	1982.3	1966.8	1944.5	1929.0	1906.8	1947.8	2024.8	39.0	Bearish
UNIONBANK	108.7	110.3	109.5	108.8	107.9	107.2	106.0	114.0	30.3	Bearish
UNITDSPR	1427.6	1452.6	1440.1	1425.7	1413.1	1398.7	1428.7	1558.8	53.4	Bearish
UPL	551.7	565.1	558.4	551.0	544.3	536.8	544.1	524.0	42.3	Bullish
ULTRACEMCO	10580.0	10825.2	10702.6	10601.4	10478.8	10377.5	10567.4	11219.3	60.4	Bearish
VBL	556.4	592.4	574.4	560.0	541.9	527.5	566.5	611.9	50.7	Bearish
VEDL	454.1	463.7	458.9	453.5	448.7	443.3	436.7	447.6	29.9	Bearish
VOLTAS	1597.0	1634.1	1615.5	1597.1	1578.5	1560.1	1607.9	1713.6	65.2	Bearish
WHIRLPOOL	1683.8	1745.2	1714.5	1684.3	1653.6	1623.5	1665.2	1779.1	57.7	Bearish
WIPRO	282.0	290.7	286.3	283.4	279.0	276.1	289.5	298.1	36.8	Bearish
YESBANK	18.3	18.6	18.4	18.2	18.0	17.8	17.9	19.0	26.4	Bearish
ZEEL	121.4	124.9	123.2	122.1	120.4	119.4	122.1	124.8	46.1	Bearish
ZOMATO	248.8	257.0	252.9	246.7	242.6	236.4	239.1	261.0	33.2	Bearish
ZYDUSLIFE	994.7	1012.1	1003.4	992.2	983.4	972.2	988.6	980.6	55.8	Bullish



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